

## Summary of 2014/15 Budget

**2014/15**  
**£000's**

### Expenditure

**Net Expenditure Brought Forward**

**127,778**

### **Expenditure Pressures**

Full Year Effects of Previous Council Decisions:

- Waste	750
	<hr/> 750

Unavoidable Cost Increases, Priority Areas and Creating Capacity:

- Pay Costs	1,270
- Increases in Pension Fund Costs	520
- Funding the Capital Programme	1,054
- Adult Social Care	2,500
- York Financial Assistance Scheme	100
- Prices Contingency	200
- Commercial Waste	100
- Business Rates Discounts	50
	<hr/> 5,794

Ensuring a Prudent Budget:

- Contingency Fund	200
- General Reserve Contribution	200
	<hr/> 400

### **Total Expenditure Pressures**

**6,944**

Expenditure Reductions:

- Children's Services, Education and Skills	-1,390
- City and Environmental Services	-2,222
- Communities and Neighbourhoods	-1,791
- Customer and Business Support Services	-1,619
- Health & Wellbeing	-2,801
- Office of the Chief Executive	-170
- Corporate Savings	-750
	<hr/> -10,743

### **Total Expenditure Reductions**

**-10,743**

### **Changes in Income**

- Losses in Specific Grants	507
- Business Rates Retained Growth	-300
	<hr/> 207

### **Total Changes in Income**

**207**

### **Revised Projected Budget Requirement**

**124,186**

**Funding**

Funding Streams:	
- Council Tax	-71,768
- Revenue Support Grant	-28,768
- Business Rates Baseline	-23,650
<b>Projected Funding</b>	<b>-124,186</b>
<b>Overall Funding Gap</b>	<b>0</b>